

PEOPLE
BUSINESS
EMPLOYMENT LAW

WGANZ COVID-19 BULLETIN 18 February 2021

Roundup of COVID-19 support

The official <u>COVID-19 Government website</u> has details of all the financial support available to help businesses and their employees to recover from the effects of COVID-19.

The main categories are -

- COVID-19 Short-term Absence Payment
- COVID-19 Leave Support Scheme
- Wage subsidy schemes
- Business Finance Guarantee scheme
- Business cash flow and tax measures
- Small Business Cashflow Loan Scheme
- Insolvency relief for businesses
- COVID-19 commercial lease dispute services
- Apprenticeship Boost initiative

The <u>financial support tool</u> on that web page is particularly useful and **highly recommended** – for employers and employees alike.

The <u>newest support initiatives</u> are below.

Short-Term Absence Payment

A Short-Term Absence Payment is available at all Alert Levels to employers to pay workers who follow public health guidance and stay home while waiting for a COVID-19 test result.

To be eligible, workers need to miss at least one shift of work, and be unable to work from home.

The payment is \$350 for each worker. Employers or the self-employed can apply for any worker once in any 30-day period.

Resurgence Support Payment

From late-February, a Resurgence Support Payment will be available if we are at Alert Level 2 or above for a week or more. Businesses and the self-employed will be eligible if they experience an actual decline in revenue of 30% over a 14-day period.

The decline in revenue must be as a result of the specific Alert Level escalation, not just COVID-19 in general. You must have been in business for at least six months to be eligible. Pre-revenue firms, such as start-ups are also eligible.

Wage Subsidy Scheme

The Wage Subsidy Scheme will be available if any part of the country moves to Alert Level 3 or above for a week or more.

Businesses and the self-employed will need to prove a 40% decline in predicted or actual revenue.

This bulletin is brought to you by AdviceWise People, who provide WGANZ's free employment helpline 0800 692 384. If you have any questions or would like to discuss the bulletin above, please call Philip or Anthony.